EARLY RETIREMENT CONSULTANCY CONTRACT

To be eligible for consideration for an early retirement consultancy contract, the certificated employee must have served in the District for at least ten years and be at least 55 years old. (Education Code 35046)

Early retirement consultancy contracts are renewable annually for up to five years or until the employee reaches age 65, whichever comes first. (Education Code 35046)

Retirants employed by the District shall be paid at a rate commensurate with that of other employees performing comparable duties. The employee may earn no more in any fiscal year than the amount specified by law and adjusted annually in accordance with the All Urban California Consumer Price Index. (Education Code 23919, 35046)

Employment under this program does not make individuals eligible for reinstatement in the District's retirement plan, nor does it cause their retirement allowance to be terminated or suspended. No contributions to the retirement plan shall be deducted from their salary. (Education Code 23919)

Regulation approved:

MURRIETA VALLEY USD Murrieta, California